



## *PRESS RELEASE*

**For Release: Immediate**

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### **Launch of CDSL's Commodity Repository**

Delhi, September 6, 2017: CDSL Commodity Repository Limited (CCRL) is pleased to inform that it has received a formal registration certificate as Commodity Repository on September 26, 2017 from Shri. Ram Vilas Paswan, Hon'ble Union Minister of Consumer Affairs, Food and Public Distribution at a function organized by Warehousing Development and Regulatory Authority (WDRA) for the launch of WDRA portal and electronic Negotiable Warehouse Receipts (eNWR). The event was graced by Shri C. R. Chaudhary, Hon'ble Minister of State for Consumer Affairs, Food and Public Distribution, Shri. G. C. Chaturvedi, Chairman - WRDA, Dr. B.B. Pattanaik, Member - WDRA and Shri. Petluri Srinivas, Member - WDRA.

The launch of the Repository system fills one of the major infrastructure gaps in warehousing space for building a robust eco system to help farmers, manufacturers, traders, banks, NBFC's etc., for the growth and development of agri-commodities. Speaking on the occasion Mr. P. S. Reddy, MD&CEO of CDSL and Director, CCRL said. "We have done it once in equity markets and we will do it again, for the benefit of market participants and to enhance the integrity of the instrument. This is a revolutionary step for Commodity market segment and we have been and will be the flag bearer for reforms in association with the Regulators"

Commodity Repository allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA). The depositor

thereafter can sell the same or pledge the commodity for finance. Since the depositor/client does not have to take the commodity physically each time for sale or for financing, he can bargain a better price without incurring transportation cost. The depositor can sell in part depending upon the market condition without exposing his holding position to the counter party. Even for financiers and manufacturers, the underlying commodity in eNWRs is assayed and guaranteed of quality and quantity by WSPs as mandated by WDRA.

**About us:**

CDSL Commodity Repository Limited (CCRL) is a company promoted by Central Depository Services (India) Limited [CDSL]. CDSL incidentally is the only public listed depository in Asia. CCRL is presently a wholly owned subsidiary of CDSL. BSE Limited, one of the premier Stock Exchanges in the country and Multi Commodity Exchange of India Ltd. (MCX), one of the premier Commodity Exchanges in the country have evinced interest in participating in the equity shareholding of CCRL. CCRL Board of Directors is chaired by Mr. T S Krishna Murthy, former Chief Election Commissioner of India who is also the Chairman of CDSL.

The Warehouse Service Providers (WSPs) and Warehouses (WHs) would be onboarded into CCRL system based on their registration with WDRA. Repository Participants (RPs) would be required to make a formal application to CCRL and after internal due diligence by CCRL, they would be admitted as RPs.

The Repository will be functional w.e.f. September 30, 2017.

For details the stakeholders may visit [www.ccrl.co.in](http://www.ccrl.co.in).