

Deed of Indemnity by the Beneficial Owner

[for printing on Rs.200/- stamp paper]

This DEED OF INDEMNITY is made at _____ this ____ day of _____, _____ between _____, (name(s) of the Beneficial Owner(s) (hereinafter referred to as “CO(s)”) having _____ address _____ at _____

_____ of the **FIRST PART** and _____ (Name of the Repository Participant)* (hereinafter referred to as “RP”) having its registered office at _____

_____ of the **SECOND PART** *(name of the RP who is holding the CO account to which the securities have been erroneously credited) and Central Repository Services (India) Limited, (hereinafter referred to as “CCRL”) having its registered office at 17th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001, of the **THIRD PART**.

1. **WHEREAS** I/We _____, (name(s) of the CO(s) have opened a Beneficial Owner Account bearing No. _____ with _____, Repository Participant of CCRL registered under RP ID _____.

2. **AND WHEREAS** I/we have given instruction on _____ to _____ (name of the RP with which the CO(s) hold(s) his/their account) for transferring _____ securities bearing International Securities Identification Number (ISIN) _____ to the credit of CO account bearing number _____ / CM account bearing number _____ and settlement ID _____ with CCRL or to an account with National Securities Repository Limited, with its Repository Participant bearing RP ID _____ and Client ID _____ / CM BP-ID _____ and Settlement ID _____ (target account).

3. **AND WHEREAS** _____ (name of the RP processing instruction) has executed the above mentioned instruction in accordance with the details furnished by me.

4. **AND WHEREAS** I/we have now realized that the target account number / settlement number mentioned in the aforesaid DIS is incorrect. Inadvertently, I/we have mentioned the target account number as _____ instead of _____ and consequently the securities have been transferred by _____ (name of the RP processing DIS) to a CO / CM account to whom it was not intended to be credited by me/us.

5. **AND WHEREAS** I/we have requested CCRL vide our letter dated _____ to inform the RP, _____ who is holding CO account _____ to initiate necessary action for carrying out rectification as mentioned in our aforesaid letter.

NOW THIS DEED WITNESSETH and in consideration of CCRL and _____, the RP (name of the RP who is holding the CO account to which the securities have been erroneously credited), having agreed to reverse/rectify the said entries on the faith and strength of the representation made by me/us, I/we agree to indemnify and keep indemnified and saved harmless CCRL and the aforesaid RP from and against (i) any harm, loss, damage or injury, (ii) any claim or demand, and (iii) any suit, action, litigation or other proceedings whatsoever, that CCRL and RP may suffer or incur or may be called upon to suffer or incur (including all costs, charges and expenses incurred or required to be incurred on prosecuting or defending any suit, action litigation and/or proceedings) by reason of or as a consequence of such reversal / rectification / modification / alteration of the electronic entries effected in accordance with the aforesaid.

IN WITNESS WHEREOF the _____, (name(s) of the CO(s) has/have put his/their hands on the day, month and year first herein above mentioned.

SIGNED AND DELIVERED by _____)
the within named Beneficial Owner(s): _____)
_____)
_____)
_____)
in the presence of: _____)
_____)

Deed of Indemnity by the Clearing Member

[for printing on Rs.200/- stamp paper]

This DEED OF INDEMNITY is made at _____ this ____ day of _____, ____ between _____ (name of the Clearing Member), (hereinafter referred to as “the CM”) which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns) of _____ (Name of the Stock Exchange) having its registered office at _____ (Address of the CM) of the **FIRST PART** and Central Repository Services (India) Limited, a Repository registered under the Securities and Exchange board of India Act, 1992, (hereinafter referred to as “CCRL”) having its registered office at 17th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001, of the **SECOND PART** and _____ (Name of the Repository Participant)* (hereinafter referred to as “RP”) having its registered office at _____ of the **THIRD PART**.

(*name of the RP who is holding the CO/CM account to which the securities have been erroneously credited).

1. **WHEREAS** we have submitted instruction(s) for direct pay-out to the Clearing House (CH) / Clearing Corporation (CC) for settlement no. _____ dated _____ (OR) have submitted the instruction(s) to _____ (Repository Participant with whom the CM is holding his/its account) for transferring _____ securities held by us of _____ (name of the company) bearing International Securities Identification Number (ISIN) _____ to the credit of CO account bearing number _____ or a CM account bearing number _____ and settlement ID _____ with CCRL or to an account with National Securities Repository Limited, with its Repository Participant bearing RP ID _____ and Client ID _____ / CM BP-ID _____ and Settlement ID _____ (target account);

2. **AND WHEREAS** the said CH / CC / RP has executed the above mentioned instruction(s) in accordance with the details furnished by us.

3. **AND WHEREAS** we have now observed that the target account number mentioned in the aforesaid instruction(s) is/are incorrect. Inadvertently, it was mentioned as _____ instead of _____ or RPID _____ and Client ID _____ (in case of inter-Repository account) and consequently the securities have been transferred to a CO / CM account to whom it was not intended to be credited by us.

4. **AND WHEREAS** we have requested CCRL vide our letter dated _____ to inform the RP, _____ who is holding CO / CM account _____ to initiate necessary action for carrying out rectification as mentioned in our aforesaid letter.

NOW THIS DEED WITNESSETH and in consideration of CCRL and _____, the RP (name of the RP who is holding the CO account to which the securities have been erroneously credited) having agreed to reverse/rectify the said entries on the faith and strength of the representation made by us, we agree to indemnify and keep indemnified and saved harmless CCRL and the aforesaid RP from and against (i) any harm, loss, damage or injury, (ii) any claim or demand and (iii) any suit, action, litigation or other proceedings whatsoever, that CCRL and RP may suffer or incur or may be called upon to suffer or incur (including all costs, charges and expenses incurred or required to be incurred on prosecuting or defending any suit, action litigation and/or proceedings) by reason of or as a consequence of such reversal / rectification / modification / alteration of the electronic entries effected in accordance with the aforesaid.

IN WITNESS WHEREOF the _____, (name of the CM) has/have put his/their hands on the day, month and year first herein above mentioned.

SIGNED AND DELIVERED by _____)
the within named Clearing Member: _____)

_____)
_____)
_____)

in the presence of: _____)
_____)

Deed of Indemnity by the Repository Participant

[for printing on Rs.200/- stamp paper]

This DEED OF INDEMNITY is made at _____ this ____ day of _____, _____ between _____, (name of the Repository Participant) having address at _____ of the **FIRST PART** and _____

_____ (Name of the Repository Participant)* (hereinafter referred to as “RP”) having its registered office at _____

_____ of the **SECOND PART** (*name of the RP who is holding the CO/CM account to which the securities have been erroneously credited), and Central Repository Services (India) Limited, (hereinafter referred to as “**CCRL**”) having its registered office at 17th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001, of the **THIRD PART**.

1. **WHEREAS** we _____, (name of the Repository Participant) registered with CCRL under RP ID _____.
2. **AND WHEREAS** we had received an instruction on _____ for transferring _____ securities bearing International Securities Identification Number (ISIN) _____ to the credit of CO account bearing number _____ or CM account bearing number _____ and settlement ID _____ with CCRL or to an account with National Securities Repository Limited, with its Repository Participant bearing RP ID _____ and Client ID _____ / CM BP-ID _____ and Settlement ID _____ (target account).
3. **AND WHEREAS** we have now observed that while entering the CO / CM account number in the CCRL system, we have inadvertently entered an incorrect account number i.e. _____ instead of _____ OR we have now observed that we have inadvertently entered / uploaded this/these instructions multiple times in the CCRL system.
4. **and consequently** the securities have been transferred to a CO account to whom it was not intended to be credited by us or have been transferred in excess of the quantity mentioned by CO / CM in his instruction.
5. **AND WHEREAS** we have requested CCRL vide our letter dated _____ to inform the RP, _____ who is holding CO / CM account

_____ to initiate necessary action for carrying out rectification reversing wrong entries effected by us, as mentioned in our aforesaid letter.

NOW THIS DEED WITNESSETH and in consideration of CCRL and _____, the RP (name of the RP who is holding the CO account to which the securities have been erroneously credited) having agreed to reverse/rectify the said entries on the faith and strength of the representation made by us, we agree to indemnify and keep indemnified and saved harmless CCRL and the aforesaid RP from and against (i) any harm, loss, damage or injury, (ii) any claim or demand and (iii) any suit, action, litigation or other proceedings whatsoever, that CCRL and RP may suffer or incur or may be called upon to suffer or incur (including all costs, charges and expenses incurred or required to be incurred on prosecuting or defending any suit, action litigation and/or proceedings) by reason of or as a consequence of such reversal / rectification / modification / alteration of the electronic entries effected in accordance with the aforesaid.

IN WITNESS WHEREOF the _____ (name of the Repository Participant) has put his hands and seal on the day, month and year first herein above mentioned.

SIGNED AND DELIVERED by)
the within named Repository Participant:)
_____)
_____)
by the hand of its authorized representative)
_____)
in the presence of:)
_____)